

UPDATE: NEW Application Forms and Extended Deadline for Paycheck Protection Program and Further Expanded Eligibility for Second Draw Loans

Thanks in part to advocacy from our network and the broader nonprofit community, today, March 31, 2021, President Biden signed into law the PPP Extension Act, **which extends the deadline for Paycheck Protection Program forgivable loan applications to May 31**. The program had been set to expire on March 31.

The [Small Business Administration](#) (SBA) has also released the NEW application forms Paycheck Protection Program (PPP) borrowers must submit to apply for [first-time loans](#) or [“second draw” loans](#), as well as indicating **expanded eligibility for those second draw loans**.

First Draw loan information

- Loans are now available for nonprofit organizations:
 - with fewer than 500 employees total who have not already received funding
 - with 500 or more employees across multiple locations, but with no more than 500 employees at a single one of those locations. ***This group of nonprofits only became eligible to apply when the American Rescue Plan became law on March 11, 2021.***
- [Application form](#)

Second Draw loan information

- Loans are now available for nonprofit organizations that:
 - have already received and spent an initial PPP loan AND
 - can demonstrate a 25% reduction in gross receipts AND
 - have one location with fewer than 300 employees, OR more than 300 employees across multiple locations **BUT NO MORE THAN 300 IN ANY ONE LOCATION (this is new information per the updated application form for this type of loan)**
- [Application form](#)

More information is available [on our website](#) and on [the SBA website](#), and from your lender.

For further information, please contact Sarah Dobson, Director of Public Policy and Advocacy, at sdobson@lutheranservices.org or 202-499-5832.